

The benefits of good business credit

We collaborated with Dun & Bradstreet® to create a useful resource to help you better understand the many facets of business credit.

Dun & Bradstreet is a credit reporting agency with the world's largest commercial database. Dun & Bradstreet's data gives companies in-depth views of risk and opportunity. By establishing a business credit report with Dun & Bradstreet, you can open new doors for your business. Lenders, potential partners and vendors often check Dun & Bradstreet business credit scores and ratings when deciding whether to work with a company and on what terms.

What is business credit?



Business credit is a collection of information on your company that helps convey important aspects about your business to outside people or organizations. A business credit report contains scores and ratings that indicate financial strength, risk factors, and more about your business. It can be used in similar ways as personal credit, such as helping you get funding and contracts. [Learn more about building business credit.](#)

Why should you separate personal and business credit?



It's important to keep your personal credit and business credit separate because your personal assets are put at risk when you use personal credit to obtain funding. Your personal credit could be harmed. It's much safer to establish a business as a separate entity and set up accounts and credit cards in your company's name. [Learn more about how to register your business.](#)

How do you use business credit?



GET FUNDING

By building your business credit and making your report a strong representation of your company's ability to pay its bills, you can help show lenders and financial institutions that you can repay a sizeable loan on time. [Learn more about how business credit can help you get funding.](#)



WIN CONTRACTS

When you bid on contracts, decision makers may check your business credit report to help determine if you can deliver on time, if your company is likely to remain in business for the length of the contract, and how risky it could be to contract with you. [Learn more about leveraging business credit to get contracts.](#)



MANAGE RISK

You can manage two main types of risk with business credit: internal and external. Internal risks include those threatening your reputation, your technology, your employees and your operations. External risks include those brought on by working with other companies, like slow and late payments, over-extended credit, cash flow crunches and non-delivery. [Learn more about monitoring your credit and managing risk.](#)

Related questions

- Has Dun & Bradstreet recently notified you that your business credit profile is incomplete? [Learn more about what an incomplete business credit profile means.](#)
- Wondering why you've received a notification regarding your business credit? [Find out some of the popular reasons companies receive business credit notifications.](#)
- Having trouble getting paid on time? [Learn how you can help prevent slow payments.](#)

To learn more about related topics, such as how to use credit cards safely, visit nationwide.com/bizsolutions.